

SAVEN TECHNOLOGIES LIMITED



29th September, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Dear Sir/ Madam,

Sub: Disclosure of Voting Results of the 25th Annual General Meeting held on 28th September, 2018

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results of the 25th Annual General Meeting of the Company held on 28th September, 2018 and the Scrutinizer Report.

Request you to take the same on records.

Thanking You,

Yours truly,
For Saven Technologies Limited

P. Jayanthi



Jayanthi.P
Company Secretary and Compliance Officer

[Home](#)[Validate](#)**General information about company**

Scrip code	532404
NSE Symbol	
MSEI Symbol	
ISIN	INE856B01023
Name of the company	SAVEN TECHNOLOGIES LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	28-09-2018
Start time of the meeting	10:00 AM
End time of the meeting	10:30 AM

For Saven Technologies Limited
R.S. Sampath
Chairman

Scrutinizer Details	
Name of the Scrutinizer	S CHIDAMBARAM
Firms Name	SCHIDAMBARAM
Qualification	CS
Membership Number	3935
Date of Board Meeting in which appointed	08-08-2018
Date of Issuance of Report to the company	28-08-2018

For Saven Technologies Limited


R.S. Sampath
Chairman



Voting results	
Record date	21-08-2018
Total number of shareholders on record date	31 H
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	46
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

Book Closure for the purpose of AGM is from 21.09.2018 to 28.09.2018 (inclusive of both the days) cutoff date for evoting is 21.09.2018

For Saven Technologies Limited


R.S. Sampath
Chairman



Resolution (1)									
Resolution required: (Ordinary / Special)					Ordinary No				
Whether promoter/promoter group are interested in the agenda/resolution?					To consider and adopt the audited financial statement of the company for the financial year				
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting Poll		4620244	100.0000	4620244	0	100.0000	0.0000	
	Postal Ballot (if applicable)	4620244							
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public- Institutions	E-Voting Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting Poll	6258504	28517	0.4557	2902	25615	10.1764	89.8236	
	Postal Ballot (if applicable)		496442	7.9323	496442	0	100.0000	0.0000	
	Total	6258504	524959	8.3879	499344	25615	95.1206	4.8794	
	Total	10878748	5145203	47.2959	5119588	25615	99.5022	0.4978	
					Whether resolution is Pass or Not.				
					Disclosure of notes on resolution				
					Yes				
					Add Notes				

For Saver Technologies Limited


R.S. Sampath
Chairman



Resolution (2)									
Resolution required: (Ordinary / Special)					Ordinary Yes				
Whether promoter/promoter group are interested in the agenda/resolution?					To appoint a Director in place of Mr. Sridhar Chelikani (DIN: 00526137), who retires by rotation				
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting Poll	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public- Institutions	E-Voting Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting Poll	6258504	28517	0.4557	2902	25615	10.1764	89.8236	
	Postal Ballot (if applicable)		496442	7.9323	496442	0	100.0000	0.0000	
	Total	6258504	524959	8.3879	499344	25615	95.1206	4.8794	
	Total	10878748	5145203	47.2959	5119588	25615	99.5022	0.4978	
					Whether resolution is Pass or Not.				
					Disclosure of notes on resolution				
					Yes				

For Saven Technologies Limited


R.S. Sampath
Chairman



Resolution (3)									
Resolution required: (Ordinary / Special)					Special No				
Whether promoter/promoter group are interested in the agenda/resolution?					Re-appointment of Mr. R S Sampath (DIN 00063633) as an Independent Director for a Second				
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting Poll	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	Postal Ballot (if applicable)	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public- Institutions	E-Voting Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting Poll	6258504	28517	0.4557	2902	25615	10.1764	89.8236	
	Postal Ballot (if applicable)	6258504	496442	7.9323	496442	0	100.0000	0.0000	
	Total	10878748	524959	8.3879	5119588	25615	95.1206	4.8794	
Total		10878748	5145203	47.2959	5119588	25615	99.5022	0.4978	
Whether resolution is Pass or Not.					Yes				
Disclosure of notes on resolution					Add Notes				

For Saver Technologies Limited



[Signature]
R.S. Sampath
Chairman

Resolution (4)									
Resolution required: (Ordinary / Special)					Special No				
Whether promoter/promoter group are interested in the agenda/resolution?					Re-appointment of Wg Cdr A B Bhushan (Retd) (DIN 00063882) as an Independent Director for a				
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting Poll	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	Postal Ballot (if applicable)	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public-Institutions	E-Voting Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting Poll	6258504	28517	0.4557	1905	26612	6.6802	93.3198	
	Postal Ballot (if applicable)	6258504	495726	7.9208	495726	0	100.0000	0.0000	
	Total	10878748	5144487	47.2893	5117875	26612	99.4827	0.5173	
Total					Whether resolution is Pass or Not.				
					Disclosure of notes on resolution				
					Yes				
					Add Notes				

For Saven Technologies Limited


R.S. Sampath
Chairman



Resolution (5)								
Resolution required: (Ordinary / Special)				Special No				
Whether promoter/promoter group are interested in the agenda/resolution?				To Re-appoint Mr. Murty Gudipati (DIN: 01459606) as Executive Director and Chief Executive				
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes - polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll	4620244	4620244	100.0000	4620244	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		28517	0.4557	1905	26612	6.6802	93.3198
	Poll	6258504	10971	0.1753	10971	0	100.0000	0.0000
	Postal Ballot (if applicable)		39488	0.6309	12876	26612	32.6074	67.3926
	Total	10878748	4659732	42.8333	4633120	26612	99.4289	0.5711
Total				Whether resolution is Pass or Not.				
				Yes				
				Disclosure of notes on resolution				
				Adopted				

For Saven Technologies Limited



R.S. Sampath
Chairman

Resolution (6)									
Resolution required: (Ordinary / Special)					Special No				
Whether promoter/promoter group are interested in the agenda/resolution?					To Amend Articles of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting Poll	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	Postal Ballot (if applicable)	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public- Institutions	E-Voting Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting Poll		28517	0.4557	2902	25615	10.1764	89.8236	
	Postal Ballot (if applicable)	6258504	496442	7.9323	496442	0	100.0000	0.0000	
	Total	6258504	524959	8.3879	499344	25615	95.1206	4.8794	
Total		10878748	5145203	47.2959	5119588	25615	99.5022	0.4978	
					Whether resolution is Pass or Not.				
					Disclosure of notes on resolution				
					Yes				
					Add Notes				

For Saven Technologies Limited



R.S. Sampath
Chairman



S. CHIDAMBARAM

B.Com., LL.B., F.C.S., A.I.C.W.A

Company Secretary in Practice

#6-3-855/10/A, Flat No .4A, Sampathji Apartments,

Near Niraj Public School,

Lane Opp.to Green Park Hotel,

Ameerpet, Hyderabad - 500 016 (India)

Phone : 91-40-23413376, Fax : 040-23410449

Email : schid285@gmail.com

To
Chairman
Mr. Rangaswamy Sampath Srinivasa
SAVEN TECHNOLOGIES LIMITED

Annual General Meeting of the Equity Shareholders of Saven Technologies Limited

Dear Sir,

I, S. Chidambaram, Practicing Company Secretary, at # 6-3-855/10/A, Flat No. 4A, Sampath Apartments, Near Niraj Public School, Lane Opp. To Green park Hotel, Ameerpet, Hyderabad - 500016, was appointed as Scrutinizer by the Board of Directors of **SAVEN TECHNOLOGIES LIMITED** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 25th Annual General Meeting of the Equity Shareholders of the Company held on Friday the 28th September, 2018 at 10.00 A.M at FTAPCCI Auditorium, The Federation of Telangana and Andhra Pradesh Chambers of Commerce and industry, Federation House, 11-6-841, Red Hills, Hyderabad -500004., submit my report as under.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by use of Ballot by the shareholders on the resolutions proposed in the Notice of the 25th Annual General meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of Ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutineer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and the report generated electronically for voting by use of Ballot at the meeting.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of the 25th Annual General meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutineer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and the report generated electronically for voting by use of ballots at the meeting.
3. In accordance with the Notice of the 25th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 04th September, 2018, the remote e-voting opened at 9:00 AM on September 24th, 2018 and remained open up to 5:00 PM on September 27th, 2018.



4. The Equity Shareholders holding shares as on September 21st, 2018, "cutoff date", were entitled to vote on the resolutions stated in the Notice of the 25th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agents (R&TA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot. As per the information given by the Company the names of the shareholders who had voted on e-voting through CDSL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
6. The ballots, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
7. The votes on remote e-voting were unblocked at around 02.11 P.M on 28th September, 2018, after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of CDSL (<https://www.evotingindia.com/>) and the same are being handed over to the Chairman.
8. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

(A) RESOLUTION No.- 1- To Consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	27	4,623,146	
Poll At AGM	13	4,96,442	
TOTAL	40	51,19,588	99.50

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	01	25,615	
Poll At AGM	0	0	
TOTAL	01	25,615	0.50

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
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E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(B) RESOLUTION No.- 2 : To appoint a Director in place of Mr. Sridhar Chelikani (DIN: 00526137), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	27	46,23,146	
Poll At AGM	13	4,96,442	
TOTAL	40	51,19,588	99.50

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	01	25,615	
Poll At AGM	0	0	
TOTAL	01	25,615	0.50

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(C) RESOLUTION No.- 3 : Reappointment of Mr. R.S. Sampath (DIN: 00063633) as an Independent Director for a Second Term.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	27	46,23,146	
Poll At AGM	13	4,96,442	
TOTAL	40	51,19,588	99.50

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	01	25,615	
Poll At AGM	0	0	
TOTAL	01	25,615	0.50

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0



(D) RESOLUTION No.- 4: Reappointment of Wg Cdr A B Bhushan (Retd) (DIN: 00063882) as an Independent Director for a Second Term.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	26	46,22,149	
Poll At AGM	12	4,95,726	
TOTAL	38	51,17,875	99.48

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	02	26612	
Poll At AGM	0	0	
TOTAL	02	26,612	0.52

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(E) RESOLUTION No.- 5: To Reappoint Mr.Murthy Gudipati (DIN: 01459606) as Executive Director and Chief Executive Officer.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	26	46,22,149	
Poll At AGM	12	10,971	
TOTAL	38	46,33,120	99.42

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	02	26612	
Poll At AGM	0	0	
TOTAL	02	26,612	0.58

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0



(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	27	4,623,146	
Poll At AGM	13	4,96,442	
TOTAL	40	51,19,588	99.50

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	01	25,615	
Poll At AGM	0	0	
TOTAL	01	25,615	0.50

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

Thanking you,
Yours faithfully,



S. Chidambaram
Scrutinizer

Place: Hyderabad
Dated: 28.09.2018